

EMAMI PAPER MILLS LIMITED
687, ANANDAPUR, E.M.BYPASS, KOLKATAT- 700107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016

PART - I					
SL. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	(Rs/lacs)
		30.06.2016 (Reviewed)	31.03.2016 (Audited)	30.06.2015 (Reviewed)	Previous year ended 31.03.2016 (Audited)
1	Net Sales/Income from operations (Net of Excise Duty)	25,288	14,308	12,703	53,880
	Total	25,288	14,308	12,703	53,880
2	Expenses				
	a. Cost of Material Consumed	17,306	9,079	8,336	34,217
	b. Changes in inventories of finished goods and work-in-progress	(823)	302	(176)	1,032
	c. Employee benefits expense	1,235	951	750	3,399
	d. Power & Fuel	2,211	1,150	1,461	5,833
	e. Depreciation	1,330	708	652	2,668
	f. Other Expenses	1,679	1,313	1,021	4,674
	Total Expenses	22,938	13,503	12,044	51,823
3	Profit / (Loss) from Operations before other income and finance costs (1-2)	2,350	805	659	2,057
4	Other Income	107	158	149	638
5	Profit / (Loss) before finance costs (3+4)	2,457	963	808	2,695
6	Finance Costs	1,281	573	355	1,614
7	Profit before Tax (5-6)	1,176	390	453	1,081
8	Tax Expense	378	(1,950)	93	(1,711)
9	Net Profit after tax for the period	798	2,340	360	2,792
10	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	37,620
12	Earning Per Share (not annualised)				
	(a) Basic	1.07	3.63	0.35	3.64
	(b) Diluted	1.07	3.63	0.35	3.64
Notes:					
1. The above financial results have been reviewed by the Audit Committee, and taken on record by the Board of Directors at its meeting held on 10th day of August, 2016. The limited review has been carried out by the Auditors.					
2. The company has only one reportable business segment in which it operates i.e. paper and paper Board including Newsprint.					
3. Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.					
4. In view of commercial production of Multi Layer Coated Board Plant at Balasore w.e.f 25th March, 2016, the overall production capacity has increased from 1,45,000 tpa to 2,77,000 tpa and hence the figures of preceeding 3 months and 12 months ended 31st March, 2016 and corresponding 3 months ended 30th June, 2015 are not comparable.					
5. Earning per Share (EPS) has been calculated after considering 8% dividend payable on Cumulative Redeemable Non-convertible Preference Shares of Rs.100/-each issued by the company.					
6. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.					
Date: 10 th August, 2016 Place: Kolkata		<p align="right">For and on behalf of the Board</p> <p align="right"><i>P.S.PATWARI</i></p> <p align="right">P.S.PATWARI Executive Director</p>			



S. K. AGRAWAL & CO.

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

REPORT ON LIMITED REVIEW

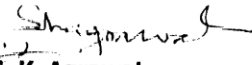
We have reviewed the accompanying statement of unaudited financial results of **M/s. Emami Paper Mills Limited**, for the Quarter ended **30th June 2016**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement *except non-compliance of Accounting Standard 11 on "Foreign Exchange fluctuation", due to non-provision of foreign exchange losses on outstanding foreign currency borrowings including rollovers as mentioned in Note No. 3 of the accompanying statement of unaudited financial results.*



For, **S. K. Agrawal & Co**
Chartered Accountants


S. K. Agrawal
(Partner)
Membership no. – 09067

Dated: 10th August 2016



emami* paper mills limited

regd. off : 687, anandapur, e.m. bypass, kolkata - 700 107, india
ph. : 91 33 6613 6264 fax : 91 33 6613 6400 e-mail : emamipaper@emamipaper.in, website : www.emamipaper.in
CIN : L21019WB198114 CO34161

EPML/BSE/B Meeting/2016-17
Date: 10/08/2016

**The Secretary,
The Bombay Stock Exchange Ltd.
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001**

Sub: Submission of Un-audited Financial Results for the Quarter ended 30th June, 2016

Dear Sir,

We wish to inform you that at its meeting held today, the Board of Directors of the Company has approved the Un-Audited Financial Results for the quarter ended 30th June, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Statement showing the Un-Audited Financial Results for the Quarter ended 30th June, 2016.
2. Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June, 2016.

The Meeting of the Board of Directors commenced on 12.45 PM and concluded on 3.30 PM.

This is for your information, records and action please.

Thanking You,
Yours Faithfully,

For Emami Paper Mills Limited,

**(G. Saraf)
Vice President (Finance) & Secretary**